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ENVENTURE COMPLETES FIRST AUSTRALIAN EXPANDABLE APPLICATION

*Company Rapidly Mobilizes Technology,
Helps Operator Increase Wellbore Integrity and Run Required Production Liner*

HOUSTON, May 13, 2009 — Enventure Global Technology, the world's leading provider of SET® solid expandable technology, today announced the successful completion of the first commercial installation in Australia in an offshore exploratory well near Broome.

“Though we’ve run more than 1,000 expandable applications worldwide, we are still thrilled when we add yet another country or region to our portfolio and more importantly help an operator maximize production or reduce contingency costs,” said Asia Pacific General Manager Iain Jennings.

The Australian operator experienced wellbore instability and was forced to set the 9-5/8 in. casing higher than planned. Regaining formation integrity through cement squeezes was unsuccessful, and alternatives such as sidetracking, downsizing, and/or pulling the 9-5/8 in. string were not cost effective.

Instead, a 7-5/8 x 9-5/8 in. SET Openhole Liner was run through the 9-5/8 in. conventional string and into a shale formation about 65 meters below the 9-5/8 in. shoe. The expandable installation enabled the operator to drill as planned into the production zone at a depth of 12,995 ft.

“To help the operator avoid major well completion costs and maintain planned production, we were able to quickly mobilize our equipment to the operator’s remote location,” Jennings explains. “This effectively demonstrates Enventure’s ability to meet operator timelines and needs and continues to prove expandables as an effective means to mitigate non-productive time (NPT) and preserve the value of an asset.”

Enventure

Houston-based Enventure Global Technology, L.L.C. continues to be the world's leading provider of solid expandable technology solutions for the energy industry. The company has a global presence with operations in North America, the Middle East, Asia Pacific, South America, Europe and the Far East. For more information, visit www.EnventureGT.com.

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