



ENVENTURE

SET. The Standard.®

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ENVENTURE GLOBAL TECHNOLOGY AND NEXEN ANNOUNCE RECORD LENGTH FOR SET[®] INSTALLATION IN GULF OF MEXICO

HOUSTON, May 2, 2007—Enventure Global Technology recently set a world record for the longest Solid Expandable Tubular (SET[®]) system with the successful installation of approximately 6,867 feet of an openhole 7-5/8 x 9-7/8 in. SET system in Nexen Inc's Aspen 1 well located in the Gulf of Mexico south of Louisiana.

Nexen, a global oil and gas exploration and development company, planned to drill through depleted sands at its deepwater Aspen project. In order to achieve targeted production levels, it was necessary to maximize hole size. Nexen chose the SET solution in order to reach target depth (TD) with a 7 in. flush-joint liner. The alternative 5-1/2 in. option would have restricted productive capacity by approximately 5,000/bopd and would have significantly increased the mechanical risk of the high-rate completion. Through the use of expandable tubulars, Nexen isolated the depleted zones and attained the desired hole size.

A high-capacity SET system was developed to handle the extensive length in order to complete the installation. A tight turnaround required the project be completed within a three-week window.

“Working with an operator like Nexen has been a catalyst for the advancement of SET technology,” said Gary Prehoda, Global Sales Director for Enventure. “This record breaking installation is a prime example of the achievements accomplished with careful planning and coordination between operator and service company.”

Don Schultz, Nexen Deepwater Drilling Manager, had this to say, “This successful installation is an example of the tremendous technological advantages that the Enventure SET product line can bring to an Operator. The 7-5/8 x 9-7/8 in. SET system was a perfect fit for our application.”

Enventure has completed over 150 SET installations in the Gulf of Mexico to date, equating to more than 255,000 feet of its expandable tubulars deployed in the area.

Enventure

Houston-based Enventure Global Technology, L.L.C. is the world's leading provider of Solid Expandable Tubular (SET[®]) solutions for the energy industry. Organized in 1998, the company has a global presence with operations in North America, the Middle East, Asia Pacific, South America, Europe and the Far East. For more information, go to www.EnventureGT.com.

Nexen Inc

Nexen Inc. is an independent, Canadian-based global energy company, listed on the Toronto and New York stock exchanges under the symbol NXY. Nexen is uniquely positioned for growth in the North Sea, deep-water Gulf of Mexico, the Athabasca oil sands of Alberta, the Middle East and offshore West Africa. Nexen adds value for shareholders through successful full-cycle oil and gas exploration and development and leadership in ethics, integrity and environmental protection.