



**ENVENTURE**

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## **NEW CEO CHOSEN TO LEAD ENVENTURE HIGH GROWTH**

*Industry Leader Ray Ballantyne joins Enventure Global Technology*

HOUSTON, June 4, 2007—Enventure Global Technology recently announced the appointment of Ray Ballantyne as President and CEO. Ballantyne will lead the successful oil & gas service company in maximizing the high growth potential for its innovative solid expandable tubular (SET<sup>®</sup>) technology and related product and service lines.

“Because Enventure’s growth prospects are significant, finding the right leader and one who met our strict criteria was paramount,” said Rob McKee III, Chairman of the Board for Enventure. “Ray Ballantyne’s track record for building and managing respected energy service companies is impressive, and we are excited about what he brings to Enventure’s future.”

With a proven track record in advancing some of industry's leading companies, Ballantyne will be responsible for defining the direction and managing Enventure's rapid growth. Prior to Enventure, Ballantyne worked for SCF Partners where he acted in Director roles to drive the growth of portfolio companies, including Executive Chairman of Andergauge. Ballantyne also served Baker Hughes for 16+ years in a variety of executive capacities, including President of Baker Hughes INTEQ/Drilling Fluids business lines.

“Rarely does one get the opportunity to lead one of industry’s most respected technology innovators,” said Ballantyne. “The opportunity to drive this high-growth enterprise, which already has an established track record for both R&D and service delivery, and excellent financial performance, is an exciting one. I’m looking forward to being part of the breakthroughs on the horizon for this company.”

Houston-based Enventure Global Technology, L.L.C. is the world's leading provider of solid expandable tubular solutions for the energy industry. Established in 1998, the company has a global presence with operations in North America, the Middle East, Asia Pacific, South America, Europe and the Far East. For more information, visit [www.EnventureGT.com](http://www.EnventureGT.com).

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