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For more information:

Jennifer Petree, jennifer.petree@EnventureGT.com

281.552.2317

Enventure Announces Milestone MonoDiameter™ Well

First MonoDiameter™ well with uniform ID across three liners completed

HOUSTON – June 26, 2007—Enventure Global Technology, the world’s leading provider of solid expandable tubular (SET®) solutions for the energy industry, today announced the successful expansion of three successive liners having uniform inside diameter (ID) using MonoDiameter™ technology. With Enventure as the operator, this industry-first well drilled in Oklahoma was completed in April 2007.

The MonoDiameter™ field appraisal well included the successful expansion of three consecutive liners achieving a uniform 10.4 in. ID. While conventional SET® technology significantly decreases the tapering effect of wellbore casing designs, MonoDiameter™ eliminates it altogether.

“MonoDiameter™ is no longer a concept, it’s a reality,” said Rick Fontova, Enventure Senior Vice President. “This industry breakthrough helps address operators’ demands for advanced well construction solutions.”

The telescoping effect of traditional casing has been a barrier to viable economics on potentially significant reservoir finds. After extensive research and development, Enventure commissioned a new well to be drilled using its MonoDiameter™ technology suite. The company served as the operator in the appraisal well and exposed the single-diameter SET® systems to real-life well conditions.

“This is a significant achievement for the industry,” said Rob McKee, Technology Manager for Enventure. “With the use of MonoDiameter™, operators will have more control over liner lengths, enabling them to drill wells deeper with optimum hole size for production.”

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Houston-based Enventure Global Technology, L.L.C. is the world's leading provider of solid expandable tubular (SET®) solutions for the energy industry. Organized in 1998, the company has a global presence with operations in North America, the Middle East, Asia Pacific, South America, Europe and the Far East. For more information, go to www.EnventureGT.com.

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