



ENVENTURE

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Denbury Increases Production with Enventure Expandable Program

Enventure Single Day Installations Prove Efficient

HOUSTON, December 3, 2007— Enventure Global Technology, L.L.C. and Denbury Resources, Inc. recently set an expandable installation milestone: two Solid Expandable Tubular (SET®) systems in two different wells with one crew in one day. This achievement proves the operational and economic efficiencies feasible when operators plan expandable technology into their projects.

The safe operation was performed for two of Denbury's South Mississippi water injection wells possessing severe water thief zones. The operator chose Enventure's cased-hole SET® technology to cover perforations in a middle zone of each well.

"Previous methods of squeezing, casing patches and even dual packer isolation assemblies rarely worked," Lance Taylor, Denbury Resources senior operations engineer explained. "The success of this program saved time and money on costly remedial workovers, increased production and ultimately will result in higher reserves due to improved waterflood sweep efficiency. Enventure provided a reliable solution for us to apply across multiple wells in our field, and the SET system will continue to be an important tool to achieve our planned growth."

The 4-1/4 x 5-1/2 in. SET® systems enabled Denbury to conserve internal well diameter improving distribution in their waterflood. The expandable liners were accurately installed in a tight target area covering water thief zones without closing off other critical perforations.

"Denbury's application of SET® solutions exemplifies the efficiencies that can be gained by planning new technology into their fields," said Chan Daigle, vice president North America sales and operations.

This is the fourth expandable installation for Denbury with eight more installations planned.

Enventure Global Technology

Houston-based Enventure Global Technology, L.L.C. is the world's leading provider of Solid Expandable Tubular (SET®) solutions for the energy industry. Organized in 1998, the company has a global presence with operations in North America, the Middle East, Asia Pacific, South America, Europe and the Far East. For more information, visit www.EnventureGT.com.

Denbury Resources

Denbury Resources Inc. (www.denbury.com) is a growing independent oil and gas company. The Company is the largest oil and natural gas operator in Mississippi, owns the largest reserves of CO₂ used for tertiary oil recovery east of the Mississippi River, and holds

significant operating acreage onshore Alabama, in the Barnett Shale play near Fort Worth, Texas, and properties in Southeast Texas. The Company's goal is to increase the value of acquired properties through a combination of exploitation, drilling and proven engineering extraction practices, with its most significant emphasis relating to tertiary recovery operations.

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